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## Arkema reinforces its high-performance thermobonding adhesives business with the acquisition of Fixatti

**Arkema announces the proposed acquisition of Fixatti, a company specialized in high-performance thermobonding adhesive powders. This acquisition will enable Bostik to strengthen its global offering of hotmelt adhesive solutions for niche industrial applications in the construction, technical coating, battery, automotive, and textile printing markets. This project is part of Bostik's targeted growth strategy in high value-added technologies, and is perfectly in line with the Group's roadmap to become a pure Specialty Materials player by 2024 centered around Adhesive Solutions, Advanced Materials, and Coating Solutions.**

Fixatti is an internationally renowned company, which operates two sites in Europe and one in China, employs 180 people, and reports sales of some €55 million.

Thanks to its grinding, polymerization and compounding capacities, Fixatti develops and markets a diversified range of high-performance, environmentally friendly thermobonding powders. The company thus offers solutions that address many of the bonding issues arising in the construction, technical coating, battery, automotive, and textile printing sectors.

Fixatti's copolyester and copolyamide polymerization capabilities also present strong synergies with one of Bostik's historic areas of expertise. Following the acquisition of Prochimir in adhesive films last year, the excellent geographic and technological complementarity of this acquisition will enable Bostik to become a world leader in innovative and high-value-added thermobonding solutions.

This acquisition is perfectly in line with the Group's strategy to complement the organic growth of its Adhesive Solutions segment with high-quality bolt-on acquisitions. With a significant potential for synergies, it will also contribute to the Group's ambition to increase this segment's EBITDA margin to 16% by 2024.

Closing of the deal is expected in fourth quarter 2020, subject to approval by the antitrust authorities in the relevant countries.

*Building on its unique set of expertise in materials science, **Arkema** offers a portfolio of first-class technologies to address ever-growing demand for new and sustainable materials. With the ambition to become in 2024 a pure player in Specialty Materials, the Group is structured into 3 complementary, resilient and highly innovative segments dedicated to Specialty Materials -Adhesive solutions, Advanced Materials, and Coating Solutions- accounting for some 80% of Group sales, and a well-positioned and competitive Intermediates segment. Arkema offers cutting-edge technological solutions to meet the challenges of, among other things, new energies, access to water, recycling, urbanization and mobility, and fosters a permanent dialogue with all its stakeholders. The Group reported sales of €8.7 billion in 2019, and operates in some 55 countries with 20,500 employees worldwide. [www.arkema.com](http://www.arkema.com)*

Arkema  
420, rue d'Estienne d'Orves – F-92705 Colombes Cedex – France  
Tel.: +33 1 49 00 80 80 – Fax: +33 1 49 00 83 96

A French société anonyme (limited company) with share capital of €767,364,760 – Registered in Nanterre: RCS 445 074 685  
[arkema.com](http://arkema.com)

#### **INVESTOR RELATIONS CONTACTS**

Béatrice Zilm +33 1 49 00 75 58  
Arié Taïeb +33 1 49 00 72 07  
Peter Farren +33 1 49 00 73 12  
Caroline Chung +33 1 49 00 74 37

[beatrice.zilm@arkema.com](mailto:beatrice.zilm@arkema.com)  
[arie.taieb@arkema.com](mailto:arie.taieb@arkema.com)  
[peter.farren@arkema.com](mailto:peter.farren@arkema.com)  
[caroline.chung@arkema.com](mailto:caroline.chung@arkema.com)

#### **MEDIA CONTACTS**

Gilles Galinier +33 1 49 00 70 07  
Véronique Obrecht +33 1 49 00 88 41

[gilles.galinier@arkema.com](mailto:gilles.galinier@arkema.com)  
[veronique.obrecht@arkema.com](mailto:veronique.obrecht@arkema.com)